

HB 1610-1— Filed 02/19/2009, 13:03

Adopted 2/19/2009

Adopted Rejected

## **COMMITTEE REPORT**

YES: 12 NO: 0

## MR. SPEAKER:

Your Committee on <u>Labor and Employment</u>, to which was referred <u>House Bill</u>

1610 , has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

- 1 Page 1, line 10, delete "or withdraw".
- 2 Page 1, line 13, delete "or".
- Page 1, line 14, delete "withdraw".
- 4 Page 1, line 15, delete "or withdrawal".
- 5 Page 1, line 17, delete "or withdrawal".
- 6 Page 2, delete lines 2 through 4.
- Page 2, line 5, delete "(e)" and insert "(d)".
- 8 Page 2, line 5, delete "or withdrawal".
- 9 Page 2, line 36, after "to" delete ":".
- 10 Page 2, line 37, delete "(1)".
- Page 2, run in lines 36 through 37.

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1 Page 2, line 39, after "beneficiary" delete "; or" and insert ".". 2 Page 2, delete lines 40 through 41. 3 Page 3, line 2, delete "(d)(1)," and insert "(d),". Page 3, line 15, delete "(d)(1)" and insert "(d)". 5 Page 3, line 15, delete "twenty (20)" and insert "the number of". Page 3, line 16, after "service" insert "necessary to receive an 7 unreduced pension benefit". 8 Page 3, line 21, delete "(d)(1);" and insert "(d);". 9 Page 3, line 32, after "refund." insert "If a withdrawal of the transferred amount occurs under this subsection, the benefit 10 11 payable to the employee beneficiary from the retirement plan 12 established under this chapter shall be adjusted as necessary to 13 ensure that the plan remains actuarially cost neutral to the 14 county.". (Reference is to HB 1610 as introduced.)

and when so amended that said bill do pass.

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Representative Niezgodski

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